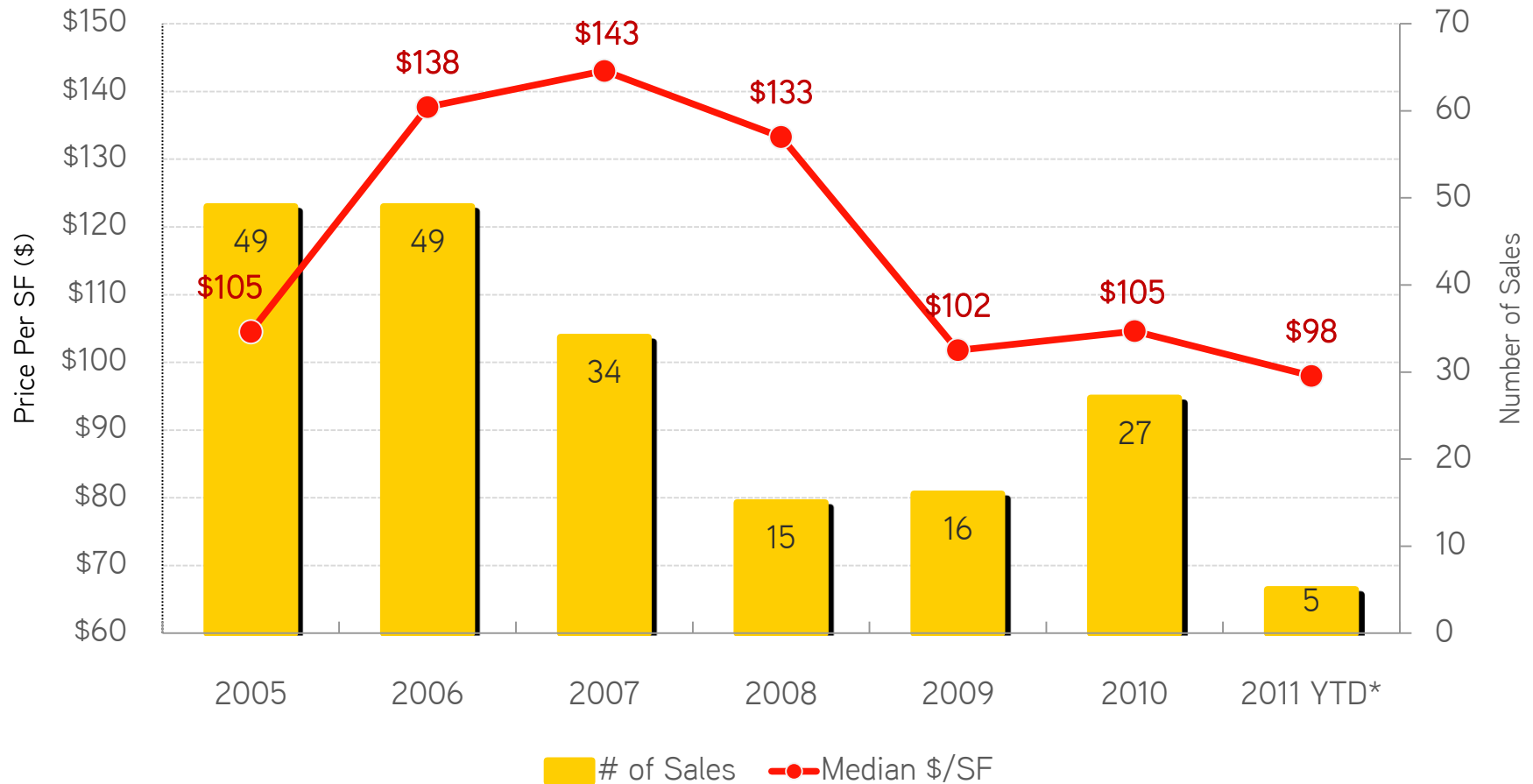


North County Industrial/R&D Sale Trends

Median Price Per SF vs. Number of 15,000+ SF Buildings Sold



* As of 3/31/2011