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Photo attached

**Certified Commercial Investment Member Institute honors
David Fisher of Colliers International as *Investment Deal Maker of the Year***

SAN DIEGO, CA (April 29, 2009) -- The Certified Commercial Investment Member Institute recently honored David Fisher, CCIM and a senior vice president at Colliers International in San Diego, CA, for his *Investment Deal of the Year*. Transactions were judged on complexity, brokerage creativity with an emphasis on overcoming obstacles and difficulties during the transaction, and total dollar consideration.

Fisher's winning deal was a \$9.57 million hospitality transaction that featured a weak asset with no after-debt cash flow and a land lease, located on the site of an old city dump that was leaking methane gas, turbulent negotiations, and pending lawsuits. He began marketing the 124-room branded hotel for the seller. One week later, he found a qualified buyer and opened a double escrow that included the land transfer.

The deal started to fall apart when the buyer doubted the seller's ability to deliver the property fee simple, considering the fact he was suing the underlying landowner, the city and contractor. The seller and buyer's attorneys were soon on their way to court and the lender had left the table.

Fisher suggested that the seller carry a secured second mortgage with the buyer placing 20 percent down and interest for only four years. Six months later the deal closed.

According to Fisher, the deal was "the most difficult, psychologically exhausting, and intellectually stimulating transaction" in his 27-year career as a commercial real estate professional.

For further information, please contact:

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About Colliers International

Colliers Macaulay Nicolls Inc. (CMN), operating as Colliers International, is a leading global real estate services company that provides a full range of services to real estate users, owners and investors worldwide. Colliers operates in 293 offices in 61 countries. Services include brokerage, property management, hotel investment sales and consulting, corporate services, valuation, consulting and appraisal services, mortgage banking and research. Colliers International is a worldwide affiliation of independently owned and operated companies. Locally, Colliers professionals serve clients throughout the San Diego region with offices in UTC, Downtown San Diego, Carlsbad and Temecula. Find out more at www.colliers.com/sandiego, www.colliers.com/carlsbad or www.collierspca.com.

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